

McCarthy; Stephen McMillin; Ashley Miller; Beth Miller; Liz O'Donoghue; Justin Oliver; Brigitta Pari; Peter Phipps; Mark Prater; Chris Prins; Darla Romfo; Joyce Rechtscheffen; Brad Robinson; Peter Rogoff; Jason Rupp; Christine Russell; David Russell; Pamela Sellers; Joshua Sheinkmen; Becky Shipp; Gary Smith; Dave Thompson; Polly Trottenberg; Joseph Trujillo; Mitch Warren; Andrew Wheeler; Melissa White; Clay Williams; and Drew Willison.

Again, these individuals worked very hard on the Transportation Equity Act for the 21st Century and the Senate owes them a debt of gratitude for their dedicated service to this legislation.

Mr. President, now that President Clinton has signed The Transportation Equity Act for the 21st Century, our nation has enacted the foundation of our infrastructure for the next millennium. TEA21 will improve interstate and international commerce, stimulate our economy, protect our environment, and foster the use of modern transportation technologies.

With TEA21, Americans can now look forward to better, safer and less congested roads and bridges throughout the nation.

ACKNOWLEDGMENT OF SENATOR GORDON SMITH'S 100TH PRESIDING HOUR

Mr. LOTT. Mr. President, today, I have the pleasure to announce that Senator GORDON SMITH is the latest recipient of the Golden Gavel Award, having presided his 100th hour earlier today.

The Golden Gavel has served for many years to mark a Senator's 100th presiding hour and continues to represent our appreciation for the time these dedicated Senators contribute to presiding over the U.S. Senate—a very important duty.

With respect to presiding, Senator SMITH has consistently pitched-in when presiding difficulties have arisen. With the aid of his enthusiastic scheduling staff, Senator SMITH has gladly carried more than his share of the presiding load.

It is with sincere appreciation that I announce to the Senate the newest recipient of the Golden Gavel Award—Senator GORDON SMITH of Oregon.

TRIBUTE TO THE 1998 RECIPIENTS OF THE PHOENIX AWARD FOR SMALL BUSINESS DISASTER RECOVERY

Mr. FORD. Mr. President, I rise today to pay tribute to Ruby L. Wyatt and Dixie L. Owen of Falmouth, Kentucky, who have both been selected as Phoenix Award recipients for Small Business Disaster Recovery by the U.S. Small Business Administration. The Phoenix Award seeks to recognize outstanding individuals who overcome the odds in the face of disaster.

Ruby is the President of Wyatt's Supermarket, Inc., and her daughter

Dixie is the Secretary of this business which has been owned by their family for over 50 years. Ruby and her late husband Abe started in the grocery business in 1945 by selling food and supplies from the back of their Studebaker truck throughout the rolling hills of northern Kentucky. The Wyatt family soon expanded their operation and opened a full service supermarket.

The business continued to flourish until a major flood hit Falmouth in March 1997. The supermarket Ruby and Dixie had just built only seven years earlier, was devastated by the flood. Ruby, at age 75, and Dixie decided to rebuild the store. In just 66 days, Wyatt's SuperValu reopened for business and all 52 employees were rehired. Today, Wyatt's SuperValu is the only grocery store serving Pendleton County.

Ruby and Dixie's dedication did not end with rebuilding their own business. They worked to help secure federal funds to help rebuild the surrounding community in the aftermath of the flood. In addition, Ruby and Dixie participated in a fund-raiser with the Coca-Cola Company that raised money for the local public library damaged by the flood.

There can be no doubt that Ruby and Dixie's drive and determination during the aftermath of the flood is worthy of the Phoenix Award. The community of Falmouth is lucky to have two business leaders who are dedicated to the well-being of their community. The actions of the Wyatt family serve as a role model for other business leaders who are affected by natural disasters. I congratulate them on their success and wish them many future years of success serving the people of northern Kentucky.

TRIBUTE TO THE KENTUCKY SMALL BUSINESS PERSON OF THE YEAR

Mr. FORD. Mr. President, I rise today to pay tribute to Mr. Lior S. Yaron of Louisville, Kentucky, who has been selected as the Kentucky Small Business Person of the Year by the U.S. Small Business Administration.

Mr. Yaron is the President and CEO of LSY International, a distribution company in Louisville. He started the company in 1985 in New York and then moved the headquarters to Kentucky. Lior began LSY with a unique idea of marketing General Electric appliances with European voltage standards to domestic customers who would be moving back to their native country.

Mr. Yaron recognized that he was in a position to fill a niche market. As a result, his customers were able to buy an appliance in the U.S. that was designed to work on foreign voltage standards. This allowed customers to bring these appliances back to their home country without having to pay duties, thus providing them with significant savings while also giving them quality home appliances.

The success of LSY is also attributed to heavy advertising in publications frequently read by foreign nationals. Mr. Yaron relied on his unique advertising to minimize risks associated with selling goods that are only marketable overseas. LSY's innovative way of doing business has enabled it to grow and prosper. Sales have increased from \$600,000 in 1985 to \$11,520,460 in 1997. Employees have increased from only two in 1985 to 40 in 1997.

And finally, I would like to say that Mr. Yaron's vision and innovation set an example for all small business entrepreneurs. I am very happy that Mr. Yaron is being recognized for all of the hard work that has gone into this successful business. I congratulate him on this significant accomplishment and am proud that this innovative business is based in Kentucky.

THE VERY BAD DEBT BOXSCORE

Mr. HELMS. Mr. President, at the close of business yesterday, Monday, June 8, 1998, the federal debt stood at \$5,495,352,165,488.00 (Five trillion, four hundred ninety-five billion, three hundred fifty-two million, one hundred sixty-five thousand, four hundred eighty-eight dollars and zero cents).

Five years ago, June 8, 1993, the federal debt stood at \$4,303,726,000,000 (Four trillion, three hundred twenty-six billion, seven hundred twenty-six million).

Ten years ago, June 8, 1988, the federal debt stood at \$2,540,845,000,000 (Two trillion, five hundred forty billion, eight hundred forty-five million).

Fifteen years ago, June 8, 1983, the federal debt stood at \$1,308,822,000,000 (One trillion, three hundred eight billion, eight hundred twenty-two million).

Twenty-five years ago, June 8, 1973, the federal debt stood at \$453,694,000,000 (Four hundred fifty-three billion, six hundred ninety-four million) which reflects a debt increase of more than \$5 trillion—\$5,041,658,165,488.00 (Five trillion, forty-one billion, six hundred fifty-eight million, one hundred sixty-five thousand, four hundred eighty-eight dollars and zero cents) during the past 25 years.

IN MEMORY OF TERRY SANFORD

Mr. HOLLINGS. Mr. President, on April 18, 1998, this body mourned the passing of a distinguished and beloved former colleague, Terry Sanford of North Carolina. In the days following Terry's death, I heard many moving tributes to him on this floor. And at his funeral in North Carolina, I heard eloquent eulogies and heartfelt testimonials to his greatness. But I have heard no tribute to Terry Sanford more sincere or beautiful than that of Joel Fleishman, who was a good friend to Terry Sanford and whom I, too, am proud to claim as a friend. Mr. Fleishman's tribute evokes the qualities that made Terry Sanford a great